

Otago Goldfields Heritage Trust Annual Accounts from 1/5/2009 to 30/4/2010

Cavalcade Profit and Loss

Last Year		This Year
	Cavalcade Income	
36	Sale of current year's badges	100.00
38,844	Administration Fees	52,978.00
0	Sponsorship	862.00
376	Late Fees	192.00
1,084	Gain on sale of polos and caps	611.00
3,463	Gain on Trails	8,841.00
2,126	Interest received	2,000.00
\$45,929	Total Cavalcade Income	65,584.00
	Cavalcade Expenses	
1,313	Stationery/Photocopying	1,871.00
485	Postage	826.00
1,316	Phone	1,435.00
1,182	Co-ordination Travel	1,979.00
385	Publicity/Advertising	197.00
836	Insurance	850.00
519	Name Tags	428.00
2,122	Badges in packs	2,748.00
141	Thank you gift	193.00
906	Miscellaneous Expenses	507.00
258	Maps	249.00
0	Road Safety	253.00
0	Contract Fee	10,528.00
24,500	Salary	24,718.00
701	Trail Boss Shout	1,508.00
\$34,665	Total Cavalcade Expenses	<u>48,290.00</u>
\$11,264	Profit/Loss	\$17,294.00

Trust Profit and Loss

Last Year	Income	This Year	
11,404	Subscriptions	15,889.00	
2,222	Cavalcade Levy	2,484.00	
0	Host Town Administration Fee	1,116.00	
333	Rent Received	213.00	
660	Donations	1,015.00	
0	Central Lakes Trust	8,477.00	
0	Central Otago District Council	8,477.00	
67	Field Days	281.00	
-632	Gold Panning	1,529.00	
0	Sargood Grant	1,778.00	
0	Trust Power	2,000.00	
307	Art Exhibition profit	0.00	
117	Misc Income	0.00	
5,734	Interest Received	2,537.00	
147	Gain on sale of J. Hall-Jones Book	3,173.00	
20,359	Total Income		48,969.00
	Expenses		
2,935	Administration	2,771.00	
736	Legal Fees	104.00	
807	Resource Consent	0.00	
1,762	Power	1,919.00	
1,051	Telephone	900.00	
957	Rates	1,035.00	
1,263	Insurance	2,372.00	
388	Housekeeping	579.00	
180	Maintenance	13.00	
297	Library	426.00	
477	Gardening	592.00	
246	Committee Entertainment	91.00	
1,161	Computer Expenses	1,022.00	
2,350	Total Depreciation	1,645.00	
1,157	Employment	0.00	
689	Internet Charge	0.00	
685	Gold 150	0.00	
560	Publicity & Advertising	651.00	
27	Signs	80.00	

0	Bendigo Bakehouse	889.00
0	Mining Centre	16,953.00
1,663	Lindis	322.00
800	Committee Travel	387.00
0	Loss on Sale of Old Stock	2,042.00
0	Assets written off	395.00
375	Audit	339.00
8,700	Salary	22,119.00
1,301	Projects	6,746.00
400	A.C.C. Expenses	508.00
30,967	Total Expenses	<u>64,900.00</u>
-10,608	Operating Profit/Loss	<u>-\$15,931.00</u>

Balance Sheet

Last Year		This Year
	Accumulated Funds at 1 May 2008	
\$120,726	Less Excess Expenses over Income:	114,376.00
	Cavalcade	
	Trust	
<u>\$10,607</u>		<u>15,931.00</u>
\$110,119	Add Excess Income over Expenses:	98,445.00
	Cavalcade	
<u>\$11,264</u>	Trust	<u>17,294.00</u>
\$121,383	Add transfer to reserves	115,739.00
	Add Changes to Special Funds (See note 1)	
<u>-\$7,007</u>		<u>27.00</u>
\$114,376	Accumulated Funds at 30 April 2009	\$115,766.00
	These are represented by:	
	Cheque Accounts and Cash	
\$4,907	Debtors	9,691.00
	Investments (See note 2)	1,142.00
\$100,990	Assets (See note 3)	105,517.00
\$13,090	Inventories (See note 4)	11,051.00
<u>\$9,631</u>		<u>6,027.00</u>
\$128,617	Less	133,428.00
	Book Sales in Advance	

\$67 Subscriptions in Advance	
Creditors	3,255.00
\$1,000 PAYE Owing	
\$453 GST Owing	115.00
<u>\$12,721</u>	<u>14,292.00</u>
\$14,241	17,662.00
Net Assets	
\$114,376	\$115,766.00

Notes to Accounts

CHANGES IN SPECIAL FUNDS (Note 1)

<u>Dunstan 2001</u>	
Opening Balance	\$1,953
Add Interest	<u>\$27</u>
	\$1,980
Total Change In Special Funds	\$27

INVESTMENTS (Note 2)

ANZ Term De	\$65,000
ANZ Advantaç	\$38,537
Public Trust	<u>\$1,980</u>
	<u>\$105,517</u>

ASSETS (Note 3)

	Cost	Acc. Dep.	BV 30/4/10
OFFICE EQUIPMENT			
Speaker	\$1,277	\$1,257	\$20
Data Projector	\$1,587	\$1,473	\$114
22" Screen	\$504	\$431	\$73
HP Jet Printer	\$458	\$359	\$99
External Hard Drive	\$221	\$174	\$48
TV & DVD Player	\$889	\$850	\$38
Roberta's Laptop	\$1,656	\$1,298	\$358
Total Office Equipme	\$6,592	\$5,842	\$750
FURNITURE & FITTINGS			
Office Fittings	\$5,917	\$2,321	\$3,596
Pulpit	\$879	\$366	\$513
Carpets	\$142	\$59	\$83
Carpets	\$933	\$253	\$680
25 Chairs	\$839	\$295	\$544
Cabinets	\$200	\$70	\$130
Shed	\$444	\$156	\$288
Heat Pump	\$3,105	\$843	\$2,262

INVENTORIES (Note 4)

Old Badges	\$13
John Hall Jone	\$5,723
Offwood Book	\$75
Gold Panning	<u>\$216</u>
	<u>\$6,027</u>

Outside Lights	\$913	\$248	\$665
Total F&F	\$13,372	\$4,611	\$8,761

GOLD PANNING

Banner	\$634	\$491	\$143
12 Stands	\$2,539	\$1,965	\$574
2 Trough	\$241	\$187	\$54
10 Stopwatches	\$311	\$241	\$70
10 Troughs +	\$1,146	\$858	\$288
Buckets	\$116	\$82	\$34
Goldpan Man	\$217	\$163	\$54
Tent	\$937	\$614	\$323
Total Gold Panning	\$6,141	\$4,601	\$1,540

Trust Capital includes:

Cavalcade Re	\$35,000
Historic Acqui:	\$10,000
Church Buildir	\$15,000
Dunstan 2001	<u>\$1,980</u>
	\$61,980

Office Equipment	\$750
Furniture & Fittings	\$8,761
Gold Panning	<u>\$1,540</u>
Total Fixed Assets	\$11,051